

# AVARUN CONSULTING LIMITED

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# IOB VACANCIES

Avarun Consulting Limited is recruiting Senior Management positions on behalf of our client, a new airline in Nigeria, who can perform in scheduled Commercial Air Transportation services with the highest degree of safety in accordance with the extant Nigeria Civil Aviation Regulations and Guidelines. The Airline plans to begin operations with the Bombardier Dash 8 (Q-400) and the required positions to be filled are:

- Accountable Manager

  Director of Flight Operations (iii)
- (iii)
- Chief Pilot
  Director of Maintenance (iv)
- Quality Manager
- (vi) Safety Manager

As required by Nigeria Civil Aviation Regulations, the individuals who serve in these positions must:

- Be qualified through training, experience, and expertise;
  Discharge their duties to meet applicable legal requirements and maintain safe operations; and
  To the extent of their responsibilities, have a full understanding of Aviation Safety Standards
  and Safe Operating practices and the Nigeria Civil Aviation Regulations.

(I) Accountable Manager

- To be considered for the position of Accountable Manager applicants must possess the following:

  He/She will be required to show a basic understanding of the standards applicable to the Air
  Operator Certificate (AOC) and the role of the Accountable Manager.
- Proven leadership skills (including establishing and maintaining an effective management
- system)
  Proven management skills (including experience of management team supervision, employee development and development of organizational KPIs)
  Proven commercial skills (including business development, financial management, budgets
- and growth strategies)
- Proven operational planning and execution skills

- Experience with aviation regulatory frameworks
  Experience in ensuring safety and compliance management systems are in place and followed
  Excellent communication skills to represent the company with the different stakeholders such
  as airlines, regulators, local authorities and service providers

In accordance with Nigeria Civil Aviation Regulations Part 9.2.2.2 & IS 9.2.2.2, the minimum initial qualifications for the following positions are:
(II) Director of Flight Operations

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Hold a valid Airline Transport Pilot Licence (ATPL); and 3 years' experience as Pilot in Command (PIC) in commercial air transport operations on Large or Small aircraft

Hold a valid Airline Transport Pilot Licence (ATPL) with the appropriate ratings for at least one of the aircraft used in the AOC holder's operations (DASH 8 Q-400); and a minimum of 3 years' experience as Pilot in Command (PIC) in commercial air transport operations on Large or Small aircraft.

(IV) Director of Maintenance

An Aircraft Maintenance Engineer (AME) Licence with Airframe and Power plant ratings; 3 years' experience in maintaining the same category and class of aircraft used by the AOC holder including 1 year in the capacity of returning aircraft to service; and 1-year supervisory experience maintaining the same category and class of aircraft used by the AOC holder.

(V) Quality Manager

- nny manager
  A holder of an Aircraft Maintenance Engineers' Licence in Airframes and Power plant or
  Avionics, (ratings on aircraft type not essential) with five (5) years working experience in line/
  base maintenance, maintenance planning or technical services; or
  - Hold an academic degree in an Aeronautical, Mechanical or Electrical Electronics Engineering discipline from a recognized university or other higher educational institution; or Hold a Commercial Pilot License (CPL).
- Have a minimum of five (5) years working experience in the quality system and /or continuing airworthiness in the aviation industry.
- Possess proven satisfactory audit experience, preferably in Aviation, acceptable to the Authority
- Must have in-depth knowledge of Nigeria Civil Aviation Regulations and Standard Maintenance
- Good understanding of quality management principles.

- A holder of an Aircraft Maintenance Engineers' Licence in Airframes and Power plant or Avionics, (ratings on aircraft type not essential) with five (5) years working experience in line/base maintenance, maintenance planning or technical services; or Hold an academic degree in an Aeronautical, Mechanical or Electrical Electronics Engineering discipline from a recognized university or other higher educational institution; or Hold a Commercial Pilot License (CPL). Have a minimum of five (5) years working experience in the quality system and /or continuing airporthings in the aviation industry.
- airworthiness in the aviation industry.

  Possess proven satisfactory audit experience, preferably in Aviation, acceptable to the Authority
- Must have in-depth knowledge of Nigeria Civil Aviation Regulations and Standard Maintenance Practices
- Good understanding of quality/safety management principles.

Notwithstanding the minimum Regulatory Requirements, the following will be considered as added

- advantages to interested candidates:

  Broad knowledge of Aviation and Organizational activities and procedures.
  - Good oral and written communications skills.

    Project planning and management skills.

  - Proven leadership ability.
  - Broad Industry Experience.

While applications close on the 15th of October 2022 (4 weeks from date of this publication), interested candidates should send their CVs to recruitment@avarunconsulting.com using the post applied for as subject matter, or login to www.avarunconsulting.com/jobs and upload your application to a direct

# BRISCOE



# Notice of Annual General Meeting

NOTICE IS HEREBY GIVEN that the ANNUAL GENERAL MEETING OF R.T. BRISCOE (NIGERIA) PLC (IN RECEIVERSHIP) will be held at 18, FATALATERE WAY, MATORI, LAGOS STATE on THURSDAY, OCTOBER 20, 2022 at 11,00 A.M. for the transaction of the following business:

#### ORDINARY BUSINESS

- To lay before the meeting, the financial statements for the year ended 31st December, 2021 and the Reports of the Directors, Auditors and Audit Committee thereon.
- To re-elect Directors
- To authorize the Directors to fix the remuneration of the Auditors
- To elect members of the Audit Committee.
- To disclose the compensation of the Managers of the company.

### SPECIAL BUSINESS

- To fix the remuneration of the Directors
- Renewal of General mandate from shareholders for related party transactions.

Lagos, Nigeria June 9, 2022

By Order of the Board W. JU. Michael Olahode [FRC/2022/PRO/NBA/002/2335]

**Financial Statements** 

The Audited Financial Statements of the Company for the year ended 31st December 2021 and list of unclaimed dividends are available at our website at www.rtbriscoe.com as well as at the website of our Registrars at www.meristemregistrars.com. Hard copies would be provided on request.

## Attendance at the AGM

Attendance at the AGM
Due to the COVID-19 pandemic and the attendant regulatory directives, the attendance by shareholders would only be by proxies. A proxy form is included with this notice. Proxy forms are available at our website and that of our Registrars. Members are required to appoint a proxy to represent them from the following proxies —1. Sir Sunday Nnamdi Nwosu (Chairman) 2. Mr. Bukola Oluseyi Onajide (Group Managing Director) 3. Dr. Olorunfemi Abidemi Eguaikhide (Executive Director) 4. Mr. Akin Ajayi (Non-Executive Director) 5. Alhaji Ali Safiyanu Madugu, mni (Independent Director) 6. Mr. Adebisi (Shareholders' Representative on the Audit Committee) 7. Mr. Kanayo Anthony Katchy (Shareholders' Representative on the Audit Committee) 8. Mr. Kenneth Nnabike Nwosu (Shareholders' Representative on the Audit Committee) 9. Mr. Matthew Akinlade (Minority Shareholder) 10. Dr. Anthony Omojola (Minority Shareholder) 11. Mrs. Efunbose Ayotunde Shopeju (Minority Shareholder) 12. Mrs. Adebisi Oluwayemisi Bakare (Minority Shareholder) 12. Mr. Jinadu Mustapha (Minority Shareholder) 13. Alhaja Kudaisi (Minority Shareholder) 14. Mr. Temi Durojaiye (Minority Shareholder) 15. Mr. Wahab Abisoye Ajani (Minority Shareholder) 16. Mr. Michael Obinna Omotayo Nwosu (Minority Shareholder).

A member of the Company entitled to attend and vote at the Meeting is entitled to appoint a proxy to attend and vote instead of him/her. A proxy need not be a member of the Company. To be valid for the meeting, executed proxy forms should be deposited at either the registered office of the Company at 18, Fatai Atere way, Matori, Lagos or the office of the Registrars at 213, Herbert Macaulay Way, Adekunle, Lagos, not less than 48 hours before the time of holding the meeting. The Company has made arrangements at its own cost for stamp duties to be paid on the proxy forms.

# **Audit Committee**

Any shareholder may nominate another shareholder through his/her proxy as a member of the Audit Committee by giving notice in writing of such nomination to the Company Secretary at least 21 days before the date of the Annual General Meeting. This should be forwarded to briscoemail.com.

The Register of members will be closed from Monday 19th to Friday, 23rd of September, 2022 both dates inclusive.

Right of Shareholders to ask Questions

Shareholders have a right to ask questions not only at the meeting but also in writing prior to the meeting. Such questions must be submitted to the Company or the Registrars on or before the 29th of September, 2022 at briscoemail.com or meristemregistrars.com.

# **Summary of Audited Financial Results**

en Benang Spirit	2021 N'000	2020 N'000	Variance %
Turnover	11,898,697	6,478,009	84%
Operating Profit before Interest and Tax	388,932	537,263	-28%
Net Finance costs	(2,656,551)	(1,616,539)	-64%
Loss before taxation	(2,267,619)	(1,079,276)	-110%
Taxation	(31,129)	(16,877)	-84%
Loss after taxation	(2,298,748)	(1,096,153)	-110%
Other comprehensive (loss)/income net of tax	(3.898)	300,875	-101%
Total comprehensive loss for the year after tax	(2,302,646)	(795,278)	-190%
Share Capital	588,177	588,177	0%
Total Equity	(12,581,321)	(10,278,675)	-22%

Per 50K share data:

Based on 1,176,352,056 (2020 : 1,176,352,056)			
Ordinary shares of 50k each:			
Basic Loss Per Share (Naira)	(1.95)	(0	,93)
Diluted Loss Per Share (Naira)	(1.95)	(0	,93)
Net Liabilities Per Share (Naira)	(10.70)	(8)	.74)
Dividend declared	0.04		
Dividend cover (times)	-		-
Stock Exchange quotation at year end (kobo)	20		20
Number of employees (Group)	206		199